





bring them to a legal trial, and punish them if they are found guilty. In short, the recognition of the Confederate States as a belligerent power, will relieve us instantly of all embarrassment touching the exchange of prisoners and other points of humanity and convenience, leaves us at perfect liberty to do everything we can ever desire to do, and restrains us from doing nothing that wisdom and justice would not forbid.

But we have far transcended our purpose in the recent instance. We have written an article, when we took up our pen to write but a paragraph.

COLD COMFORT.—It was undoubtedly a part of the programme of rebellion to provide the ways and means of rebellion in this wise: That the Confederate (so-called) Government should become owners of so large a portion of a cotton crop as to make its possession by England a necessity of state; then to negotiate with a capital of the class of the Rothschilds for its sale on such terms to him as to make it a magnificent speculation for him, he taking the risk of getting it out of this country to England, and he both assuming that the ownership by an English subject of so large a stock as to be of permanent importance in maintaining the manufacturing industry of England would justify him in striving for the active aid of the British Government, which would be rendered on pretexts of insufficiency of our blockade or other subterfuges in the interpretation of national law.

This was a very pretty scheme, and for some time was counted on as of certain success, the very month being named (October) for its consummation. If we are not misinformed the most of the plan is due to the scheming brain of the ingenious Judah P. Benjamin, Confederate Attorney-General.

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Special Correspondence of the Louisville Journal

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## This image shows a blank, aged, cream-colored page, likely an endpaper or flyleaf of a book. The paper has a slightly textured appearance with some minor creases and discoloration, particularly along the right edge where it appears to be part of a bound volume. There is no text or other markings on the page.